

SOUTH AFRICA STAYS ON TOP

South Africa's banks still dwarf those in the rest of Africa, but other countries are slowly gaining on their peer. **WRITER** *Paul Wallace*

South African banks still dominate their continental peers, according to *The Banker's* latest Africa ranking. This year's ranking, which places lenders based on their Tier 1 capital, contains 300 institutions, the most yet.

The five biggest banks on the continent are all from South Africa, while six of the 10 with the highest profits are too. The other four most profitable institutions are from Morocco, with two, Algeria and Nigeria.

Yet other countries are catching up, even if they still have a long way to go. South African banks had \$518bn of assets at the end of 2011, according to the rankings, while those

from Egypt – home of the next largest banking sector in Africa – had just \$169bn.

SMALL BUT STRONG

Another country closing in on the top spots is Angola. The country's banks have grown spectacularly in the past decade and are also highly profitable. Between them, they made pre-tax profits of \$1.4bn in 2011, which was far more than the \$500m made by banks in Nigeria, despite the latter having a banking industry more than double the size of Angola's in terms of assets.

Kenya's lenders were also very profitable. The 24 of them in the top 300 made huge aggregate returns on assets of 4.38%

compared with 1.8% for South Africa. Ethiopia's banks also made profits equivalent to 4% of their assets.

Nigeria's banks continued to suffer in 2011 from the country's banking crisis of 2009. This was reflected by several of the biggest ones being in the red, including Union Bank, which lost \$773m before tax, more than any other lender in Africa. Next year's rankings should look better for Nigeria's banks, however, as they have now seemingly completed their clean-up following the crisis and most had a profitable first nine months of 2012.

Another country that should do well next year is Mozambique, which has one of the most underdeveloped banking sectors in Africa, with a large unbanked population, but its lenders are growing rapidly. The biggest of those, Millennium Bank, saw its balance sheet expand by 33% in 2011 and its pre-tax profits by 80%.

Banks from Côte d'Ivoire will also likely continue their revival following the country's brush with civil war. This caused asset growth among them to be subdued in 2011. But with the economy recovering quickly and rising by more than 8% in 2012, expect the banks to be among the companies to benefit the most. **1B**

TOP 20 AFRICAN COUNTRIES BY TOTAL ASSETS

Rank	Country	Total assets (\$m)	Pre-tax profits (\$m)	Aggregate return on assets (%)	Foreign-owned assets (%)
1	South Africa	518,105	9350	1.80	18.99
2	Egypt	169,145	1899	1.12	24.06
3	Morocco	120,745	2266	1.88	22.22
4	Nigeria	112,534	499	0.44	12.50
5	Angola	49,081	1383	2.82	37.17
6	Algeria	38,233	1019	2.66	15.29
7	Tunisia	32,956	373	1.13	34.91
8	Mauritius	28,349	518	1.83	63.39
9	Kenya	22,745	997	4.38	31.37
10	Togo	17,162	277	1.62	n/a

Rank	Country	Total assets (\$m)	Pre-tax profits (\$m)	Aggregate return on assets (%)	Foreign-owned assets (%)
11	Ghana	11,628	400	3.44	58.83
12	Libya	9468	77	0.82	n/a
13	Sudan	8683	258	2.97	6.40
14	Ethiopia	8232	329	4.00	n/a
15	Namibia	7686	246	3.20	70.09
16	Botswana	7251	262	3.61	83.17
17	Tanzania	6384	178	2.78	59.60
18	Mali	5718	106	1.85	10.42
19	Mozambique	5112	262	5.12	97.62
20	Gabon	4506	106	2.35	n/a

Source: www.thebankerdatabase.com

TOP 10 AFRICAN BANKS BY ASSET GROWTH

Rank	Bank	Country	Assets (\$m)	Assets (% change)
1	BES Cape Verde	Cape Verde	80.78	313.69
2	Ecobank Nigeria	Nigeria	6963.09	130.95
3	Access Bank	Nigeria	10,329.04	93.36
4	UBA Senegal	Senegal	170.05	84.19
5	Moza Banco	Mozambique	121.45	81.3
6	Sterling Bank	Nigeria	3187.19	73.28
7	BGFI Bank Congo	Republic of Congo	1510.31	71.96
8	Ecobank Transnational	Togo	17,161.91	63.96
9	NMBZ Holdings	Zimbabwe	167.29	62.67
10	Banque Islamique du Senegal	Senegal	333.10	60.94

Source: www.thebankerdatabase.com

TOP 10 AFRICAN BANKS BY PROFIT

Rank	Bank	Country	Pre-tax profits (\$m)	Pre-tax profits (% change)
1	Standard Bank Group (Stanbank)	South Africa	2810	-4.34
2	FirstRand	South Africa	2477	-10.3
3	Abisa Group	South Africa	1745	-2.34
4	Nedbank Group	South Africa	1128	15.05
5	Attijariwafa Bank	Morocco	927	9.88
6	Banque Nationale d'Algerie	Algeria	608	40.55
7	Groupe Banques Populaire	Morocco	536	-2.28
8	African Bank	South Africa	433	5.55
9	Investec	South Africa	429	-9.67
10	Guaranty Trust Bank	Nigeria	392	21.96

Source: www.thebankerdatabase.com

TOP AFRICAN BANKS BY COUNTRY

Ranking		Bank		Strength		Size		Soundness		Profits		Performance		Loans to assets ratio %		Cost income ratio %	
Country	African rank	Consolidation level	Parent bank country	Year end	Tier 1 capital \$m	% ch	\$m	Assets Rank	% ch	Capital assets ratio % latest	rank latest	Return on capital % latest	rank latest	%	rank		
ALGERIA																	
1	11	BHC	Banque Nationale d'Algerie	12/10	1641.8	30.09	18,970	1	9.44	8.65	5	37	1	3.20	3	60.42	19.00
2	22	BHC	Credit Populaire d'Algerie	12/11	861.6	16.67	13,021	2	19.78	6.62	7	26.57	4	1.76	6	72.68	31.56
3	78	FOS	Societe Generale Algerie	12/10	183.4	-0.42	2111	4	-1.05	8.68	4	35.71	2	3.10	4	75.33	44.23
4	83	BHC	Trust Bank Algeria	12/11	172.2	18.04	396	7	-9.71	43.48	1	9.68	7	4.21	2	60.97	25.10
5	86	FOS	ABC Algeria	12/11	159.6	79	552	6	-1.42	28.89	2	10.3	6	2.98	5	77.04	46.28
6	89	FOS	BNP Paribas El Djazair	12/11	150.6	n/a	2193	3	n/a	6.86	6	24.76	5	1.70	7	77.66	35.64
7	96	FOS	Gulf Bank Algeria	12/11	139.7	0.99	989	5	29.32	14.12	3	33.22	3	4.69	1	59.36	29.12
ANGOLA																	
1	26	BHC	Banco Angolano de Investimentos	12/11	708.4	10.89	11,876	1	41.83	5.96	13	28.2	8	1.68	12	65.97	32.60
2	27	BHC	Banco de Poupanca e Credito	12/11	705.5	30.59	7864	3	8.24	8.97	9	25.88	11	2.32	10	60.49	32.48
3	36	BHC	Banco BIC	12/11	493.8	7.71	5514	5	13.28	8.96	10	35.57	4	3.19	8	37.50	32.22
4	37	FOS	BFA	12/11	473.2	19.57	7063	4	9.5	6.70	12	52.67	2	3.53	7	20.12	42.69
5	47	FOS	Banco Espirito Santo Angola	12/10	382.8	104.48	7892	2	21.89	4.85	15	86.75	1	4.21	3	47.81	17.50
6	72	FOS	Caixa Totta Angola	12/11	215.4	752	1272	9	26.97	16.94	3	26.56	10	4.50	2	22.07	36.91
7	84	FOS	Millennium Bank Angola	12/11	171.0	12.48	1793	7	34.43	9.54	8	28.07	9	2.68	9	46.18	55.03
8	94	BHC	Banco de Negocios Internacional (BNI)	12/11	139.8	17.71	1215	10	-0.07	11.51	5	30.71	7	3.53	6	59.46	34.27
9	98	BHC	Banco Privado Atlantico	12/10	129.9	35.08	1931	6	24.54	6.73	11	32.86	5	2.21	11	41.00	47.48
10	120	BHC	Banco Sol	12/11	76.9	26.2	1398	8	7.52	5.50	14	18.49	12	1.32	14	26.13	64.47
11	125	BHC	Banco Keve	12/11	70.6	-5.93	646	11	35.52	10.93	7	13.53	14	1.48	13	43.36	61.42
12	189	BHC	Banco Comercial Angolano	12/10	28.0	15.19	254	12	3.32	11.04	6	32.11	6	3.54	5	30.90	57.49
13	193	FOS	Fribanco Angola	12/11	27.5	24.09	224	13	36.77	12.30	4	51.14	3	6.29	1	35.44	28.90
14	209	BHC	BANC	12/10	21.1	28.19	115	14	17.54	18.35	2	22.66	13	4.16	4	27.66	52.74
15	214	BHC	Banco Valor	12/11	20.1	n/a	25	15	n/a	79.79	1	-15.05	15	-12.01	15	47.48	370.91
BENIN																	
1	n/a	FOS	Bank of Africa Benin	12/11	84.6	5.67	1088	1	9.59	7.77	3	18.95	2	1.47	3	46.29	39.49
2	n/a	FOS	Diamond Bank Benin	12/11	49.2	n/a	485	3	n/a	10.16	2	7.88	4	0.80	4	62.13	n/a
3	n/a	FOS	Ecobank Benin	12/11	35.2	1.46	704	2	12.28	5.01	4	45.64	1	2.28	1	71.68	55.46
4	n/a	FOS	Continental Bank Benin	12/11	29.8	16.22	241	4	15.82	12.36	1	16.25	3	2.01	2	40.89	n/a
BOTSWANA																	
1	n/a	FOS	First National Bank of Botswana	12/11	134.4	n/a	1748	1	n/a	7.69	2	63.72	3	4.90	2	58.12	38.29
2	101	FOS	Barclays Bank Botswana	12/11	124.7	-15.9	1510	2	-16.66	8.26	1	68.61	1	5.66	1	63.28	42.11
3	128	FOS	Standard Chartered Bank Botswana	12/11	68.2	26.78	1288	3	-21.8	5.30	4	68.47	2	3.63	3	57.26	50.38
4	145	BHC	ABC Holdings	12/11	54.0	39.12	1220	4	30.75	4.43	5	26.48	5	1.17	5	68.54	67.38
5	n/a	FOS	Stanbic Bank Botswana	12/11	52.5	6.93	1196	5	-14.46	4.39	6	52.82	4	2.32	4	68.61	55.13
BURKINA FASO																	
1	n/a	FOS	Ecobank Burkina Faso	12/11	40.7	-3.07	791	1	31.29	5.15	4	41.81	1	2.15	1	64.15	49.63
2	166	FOS	Societe Generale de Banque Burkina	12/11	38.8	9.41	366	4	-2.32	10.60	1	11.74	4	1.24	4	68.54	41.33
3	n/a	FOS	Banque Internationale du Burkina (BIB)	12/11	29.1	39.27	471	2	23.12	6.18	3	26.46	3	1.64	3	30.72	n/a
4	n/a	FOS	Bank of Africa Burkina Faso	12/10	29.1	34.16	465	3	20.17	6.24	2	27.94	2	1.74	2	68.01	48.78
BURUNDI																	
1	231	BHC	Interbank Burundi	12/10	15.9	n/a	202	1	n/a	7.88	2	58.53	1	4.61	2	62.71	38.95
2	n/a	FOS	Banque de Credit de Bujumbura (BCB)	12/11	15.7	3.55	179	2	-2.62	8.78	1	56.25	2	4.94	1	77.00	46.72
CAMEROON																	
1	123	FOS	Societe Generale de Banques Cameroon	12/10	71.6	-0.51	1001	3	1.63	7.16	2	47.85	3	3.42	1	57.91	44.11
2	129	FOS	Banque Internationale du Cameroun (BICEC)	12/10	66.1	0.3	1184	1	6.67	5.59	4	53.91	1	3.01	3	53.65	42.60
3	132	BHC	Afriland First Bank	12/10	64.3	20.39	1027	2	11.59	6.26	3	22.54	6	1.41	5	66.47	52.11
4	n/a	FOS	UBA Cameroon	12/11	17.9	21.73	197	6	58.34	9.13	1	33.52	4	3.06	2	50.97	n/a
5	n/a	FOS	Ecobank Cameroon	12/10	17.4	-5.97	508	4	3.93	3.42	6	29.4	5	1.01	6	65.40	64.96
6	229	FOS	Standard Chartered Bank Cameroon	12/11	16.6	-3.17	406	5	2.07	4.08	5	109.99	2	2.12	4	47.93	71.13



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Country African rank	Consolidation level	Parent bank country	Year end	Tier 1 capital \$m	% ch	\$m	Assets Rank	% ch	Capital assets ratio % latest	rank latest	\$m	% ch	Return on capital % latest			rank latest	Return on assets %		
CAPE VERDE																			
1	172	BHC	Caixa Economica de Cabo Verde	12/11	366	2.43	494	2	10.97	741	3	6.20	1.76	16.94	2	1.25	1	8742	50.94
2	180	FOS	Banco Comercial do Atlantico	12/11	33.5	29.06	790	1	-0.7	4.24	4	740	-26.81	22.1	1	0.94	2	6743	62.17
3	227	FOS	Banco Interatlantico	12/11	16.9	-0.85	211	3	-11.3	8.02	2	1.55	-9.06	9.14	3	0.73	4	7452	49.72
4	228	FOS	BES Cape Verde	12/11	16.9	-2.84	81	4	313.69	20.88	1	0.73	837/11	4.35	4	0.91	3	80.03	45.37
CENTRAL AFRICAN REPUBLIC																			
1	n/a	FOS	Ecobank Centrafrique	12/11	25.8	104.01	199	1	24.55	12.97	1	9.87	48.77	38.22	1	4.96	1	80.39	49.60
CHAD																			
1	n/a	FOS	Ecobank Chad	12/11	17.3	31.97	282	1	-9.58	6.16	1	11.61	-0.59	66.96	1	4.12	1	62.32	n/a
COTE D'IVOIRE																			
1	91	FOS	Societe Generale de Banques Cote d'Ivoire	12/10	145.8	-1.84	1414	1	-2.97	10.31	1	40.37	-28.7	27.69	3	2.85	2	74.04	45.70
2	134	FOS	BICICI	12/11	63.8	-3.17	756	3	2.29	8.44	2	4.67	8.7	7.32	5	0.62	5	64.34	73.97
3	n/a	FOS	Ecobank Cote d'Ivoire	12/11	45.3	0.16	1013	2	19.35	4.47	5	21.67	0.08	47.89	1	2.14	3	79.66	59.76
4	n/a	FOS	Societe Ivoirienne de Banque (SIB)	12/10	39.4	2.96	562	4	8.3	7.01	3	16.06	8.52	40.79	2	2.86	1	78.78	59.60
5	n/a	FOS	Bank of Africa Cote d'Ivoire	12/10	27.3	28.71	438	5	7.76	6.23	4	3.68	-9.54	13.5	4	0.84	4	68.74	65.84
DJIBOUTI																			
1	n/a	FOS	Banque of Africa Mer Rouge	12/11	16.3	11.05	357	1	-4.25	4.57	1	1.80	-80.77	11.03	1	0.50	1	95.79	55.84
DRC																			
1	170	BHC	Rawbank	12/11	37.5	89.77	534	1	38.3	7.02	2	9.45	30.89	25.21	2	1.77	2	29.60	2.56
2	205	BHC	Banque Commerciale du Congo	12/11	22.0	16.67	414	2	15.11	5.31	3	14.15	15.81	64.29	1	3.42	1	36.82	66.72
3	224	FOS	ProCredit Bank Congo	12/11	17.5	3.73	153	4	3.56	11.46	1	1.06	106.46	6.03	3	0.69	3	50.97	86.37
4	232	BHC	Trust Merchant Bank (TMB)	12/11	15.7	2.08	312	3	34.43	5.01	4	0.91	328.51	5.82	4	0.29	4	41.49	74.55
EGYPT																			
1	10	BHC	National Bank of Egypt	06/11	1955.6	9.26	51,447	1	-2.13	3.80	19	70.02	89.25	3.58	19	0.14	19	30.23	55.25
2	15	BHC	CIB Egypt	12/11	1153.1	4.49	14,216	3	9.18	8.11	12	341.70	-16.27	29.63	4	2.40	3	50.19	39.58
3	16	BHC	Banque Misr	06/11	1088.2	4.97	29,794	2	-5.4	3.65	20	280.40	16.5	25.77	6	0.94	15	31.53	56.02
4	20	FOS	National Societe Generale Bank	12/11	905.6	7.78	10,396	4	-1.08	8.71	10	299.47	9.05	33.07	2	2.88	2	58.05	29.89
5	29	BHC	Arab African International Bank	12/11	680.2	23.45	7437	7	-12.38	9.15	8	154.04	-8.31	22.64	8	2.07	5	49.28	33.39
6	33	FOS	AlexBank	12/11	550.0	13.41	6284	8	-2.19	8.75	9	7745	-42.7	14.08	12	1.23	13	58.73	54.57
7	34	BHC	Afeximbank	12/11	512.1	12.14	2868	13	50.49	17.86	1	57.87	30.32	11.3	14	2.02	7	82.48	23.41
8	35	FOS	HSBC Bank Egypt	12/11	507.7	13.3	8029	5	3.1	6.32	16	246.68	15.99	48.58	1	3.07	1	41.54	30.97
9	38	BHC	Banque du Caire	06/10	456.3	-8.02	7785	6	9.72	5.86	17	82.38	12.51	18.06	11	1.06	14	28.23	69.94
10	39	BHC	Arab International Bank (AIB)	12/11	453.9	n/a	3800	11	n/a	11.94	6	26.00	n/a	5.73	17	0.68	18	39.71	47.95
11	53	FOS	Barclays Bank Egypt	12/10	337.9	n/a	3067	12	n/a	11.02	7	72.08	n/a	21.33	9	2.35	4	40.16	40.32
12	56	BHC	Housing & Development Bank	12/10	313.7	107.57	2185	16	13.78	14.36	5	39.79	-13.31	12.68	13	1.82	8	59.44	52.80
13	60	FOS	Credit Agricole Egypt	12/11	281.7	-8.25	4261	10	-2.63	6.61	15	76.12	-20.52	27.02	5	1.79	9	45.95	47.29
14	66	BHC	Faisal Islamic Bank of Egypt	12/11	237.7	4.85	5829	9	6.67	4.08	18	75.98	6.17	31.97	3	1.30	12	31.35	31.59
15	69	FOS	Al Watany Bank of Egypt (AWB)	12/11	231.0	-0.84	2742	14	-6.93	8.43	11	55.54	-39.95	24.04	7	2.03	6	56.32	35.69
16	81	BHC	Egyptian Gulf Bank	12/11	173.6	-3.39	1105	19	2.92	15.71	3	10.34	-63.04	5.96	16	0.94	16	62.20	62.79
17	87	FOS	Piraeus Bank Egypt	12/10	158.4	13.15	1955	18	9.58	8.10	13	-28.70	-113.8	-18.12	20	-1.47	20	89.10	120.73
18	88	BHC	Societe Arabe Internationale de Banque (SAIB)	12/11	150.6	-10.05	2018	17	5.82	7.46	14	28.59	-18.66	18.98	10	1.42	11	35.63	52.91
19	95	FOS	ABC Egypt	12/11	139.7	-3.6	913	20	8.24	15.31	4	13.28	84.06	9.51	15	1.46	10	41.23	64.01
20	102	FOS	Union National Bank Egypt	12/11	120.6	-2.57	751	21	-3.29	16.05	2	6.87	59.07	5.7	18	0.91	17	64.56	50.40
21	118	FOS	National Bank for Development	12/11	79.8	11.92	2270	15	9.45	3.52	21	-101.59	14.29	-127.31	21	-4.48	21	69.03	174.86
EQUATORIAL GUINEA																			
1	n/a	FOS	BGF Bank Guinee Equatoriale	12/10	15.1	n/a	244	1	n/a	6.18	1	5.69	n/a	37.68	1	2.33	1	47.74	n/a
ETHIOPIA																			
1	42	BHC	Commercial Bank of Ethiopia (CBE)	06/10	412.8	-747	5523	1	4.98	7.48	6	208.92	-13.22	50.61	3	3.78	5	30.80	23.26
2	135	BHC	Dashen Bank	06/11	62.6	-4.44	867	2	-5.68	7.22	7	37.25	9.25	59.51	1	4.30	3	42.41	28.54



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GABON																

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KENYA	185	FOS	Bank of India Kenya	12/11	31.5	n/a	275	19	n/a	11.48	13	11.46	n/a	36.37	9	4.18	9	32.75	22.07	
	19	n/a	Bank of Africa Kenya	12/10	23.5	768	451	12	34.13	5.21	24	7.25	38.49	30.83	15	1.61	22	58.84	64.91	
	20	BHC	ABC Bank	12/11	18.0	8.68	148	22	15.27	12.19	9	5.97	1.16	33.17	14	4.04	11	60.29	55.18	
	21	223	BHC	Trans National Bank	12/11	177	8.3	86	24	45.26	20.70	1	3.47	76.54	19.55	21	4.05	10	46.41	53.22
	22	234	BHC	Fina Bank	12/11	15.6	12.14	266	20	2.64	5.85	23	5.58	98.95	35.83	12	2.10	19	56.62	65.09
	23	235	BHC	K Rep Bank	12/11	15.0	10.36	110	23	14.54	13.68	5	3.01	119.84	20.07	20	2.75	17	72.48	58.27
	24	236	BHC	Gulf African Bank	12/11	14.7	n/a	152	21	n/a	9.67	18	1.83	n/a	12.4	23	1.20	23	57.44	72.99
	LIBERIA																			
	1	n/a	FOS	Ecobank Liberia	12/10	15.5	55.25	217	1	17.1	7.15	1	0.30	-96.36	1.93	1	0.14	1	65.85	53.67
	LIBYA																			
1	40	BHC	National Commercial Bank	12/10	453.4	n/a	9468	1	n/a	4.79	1	77.29	n/a	1705	1	0.82	1	20.72	43.52	
MADAGASCAR																				
1	n/a	FOS	Bank of Africa Madagascar	12/10	49.8	5.41	575	1	-7.92	8.66	2	5.37	18.08	10.77	3	0.93	3	39.10	74.16	
2	178	FOS	BNI Madagascar	12/10	34.0	0.98	512	2	1.17	6.64	3	13.61	-8.22	40.02	1	2.66	2	47.29	n/a	
3	n/a	FOS	Mauritius Commercial Bank Madagascar	12/11	15.1	4.84	112	3	-3.21	13.47	1	3.48	-4.86	2301	2	3.10	1	62.02	53.16	
MALAWI																				
1	127	BHC	National Bank of Malawi	12/11	68.4	5.25	559	1	1.73	12.25	2	31.75	-5.7	46.39	4	5.68	2	55.29	40.55	
2	n/a	FOS	Standard Bank Malawi	12/11	60.8	11.1	459	2	25.4	13.25	1	33.60	39.91	55.3	3	7.33	1	58.74	38.93	
3	190	BHC	NBS Bank	12/11	27.6	119.94	340	4	32.09	8.12	3	15.36	10.37	55.59	2	4.51	4	65.35	54.13	
4	197	BHC	First Merchant Bank	12/11	25.1	3.48	364	3	10.64	6.89	4	18.26	5.23	72.79	1	5.01	3	41.85	47.80	
MALI																				
1	43	BHC	Bank of Africa Group	12/10	410.5	24.77	4299	1	17.81	9.55	1	73.31	13.32	17.86	3	1.71	2	64.35	64.15	
2	137	BHC	Banque de Developpement du Mali	12/10	60.9	1.81	823	2	2.3	7.40	2	11.59	20.64	1904	2	1.41	3	47.95	56.96	
3	n/a	FOS	Ecobank Mali	12/11	29.1	2.3	596	3	12.05	4.89	3	21.11	32.66	72.52	1	3.54	1	67.16	48.60	
MAURITIUS																				
1	24	BHC	Mauritius Commercial Bank	06/11	764.8	29.33	6066	1	18.82	12.61	4	188.63	46.23	24.66	3	3.11	1	72.80	34.94	
2	46	BHC	State Bank of Mauritius	06/11	393.3	27.04	3363	4	34.26	11.70	5	86.93	25.26	22.1	5	2.59	3	60.59	31.25	
3	57	FOS	Standard Chartered Bank Mauritius	UK	12/11	303.3	22.85	4098	3	19.15	74.0	6	56.93	75.13	18.77	8	1.39	7	34.53	17.15
4	n/a	FOS	Investec Bank Mauritius	S Africa	03/12	268.2	8.04	1161	7	39.74	23.10	2	26.22	15.7	9.78	12	2.26	4	82.11	21.77
5	73	FOS	Barclays Bank Mauritius	UK	12/11	214.7	2.75	3127	5	2.78	6.87	7	45.97	-41.48	21.41	6	1.47	6	50.20	49.55
6	75	FOS	HSBC Bank Mauritius	UK	12/11	202.5	12.87	4591	2	18.49	4.41	11	54.50	19.43	26.92	2	1.19	10	68.56	8.84
7	92	FOS	SBI Mauritius	India	03/12	144.8	-2.13	976	8	-20.2	14.84	3	15.89	5.54	10.97	11	1.63	5	77.52	21.19
8	n/a	FOS	Standard Bank Mauritius	S Africa	12/11	67.3	39.94	1478	6	-40.72	4.55	10	12.44	164.8	18.5	9	0.84	11	28.53	46.68
9	159	FOS	Banque des Mascareignes	France	12/11	43.2	n/a	715	11	n/a	6.04	8	3.05	n/a	706	14	0.43	13	75.97	50.06
10	175	BHC	AfrAsia Bank	06/11	36.0	89.24	n/a	15	n/a	n/a	n/a	5.30	243.26	14.72	10	n/a	n/a	n/a	51.64	
11	187	FOS	Deutsche Bank Mauritius	Germany	12/11	30.8	n/a	850	10	n/a	3.62	13	2.84	n/a	9.22	13	0.33	14	57.68	61.93
12	194	FOS	Bank of Baroda Mauritius	India	03/12	27.4	n/a	939	9	n/a	2.92	14	5.65	n/a	20.61	7	0.60	12	83.27	22.70
13	201	BHC	Mauritius Post and Cooperative Bank	12/11	24.4	10.48	416	13	24.59	5.86	9	5.57	16.37	22.87	4	1.34	8	72.36	54.76	
14	202	FOS	BI Mauritius	Malaysia	12/11	23.2	4.01	36	14	-7.86	64.96	1	1.00	0.5	4.32	15	2.80	2	0.01	40.57
15	213	BHC	Bank One	12/11	20.5	36.25	535	12	16.46	3.83	12	6.91	7.24	33.76	1	1.29	9	60.98	52.06	
MOROCCO																				
1	6	BHC	Groupe Banques Populaire	12/11	2858.9	0.17	27673	2	7.45	10.33	3	535.98	-2.28	18.75	5	1.94	6	78.23	43.25	
2	7	BHC	Attijariwafa Bank	12/11	2556.0	-8.25	40,042	1	9.12	6.38	9	926.53	9.88	36.25	2	2.31	3	73.95	40.32	
3	12	BHC	BMCE	12/11	1624.2	0.69	24,249	3	8.26	6.70	7	254.40	4.37	15.66	7	1.05	8	69.80	56.38	
4	19	FOS	Societe Generale Morocco	France	12/11	943.4	3.88	9351	4	5.56	10.09	6	212.54	2.49	22.53	3	2.27	4	87.80	37.04
5	23	FOS	Banque Marocaine pour le Commerce et l'Industrie	France	12/11	847.8	n/a	8370	5	n/a	10.13	5	168.00	n/a	19.82	4	2.01	5	88.10	37.13
6	48	FOS	Credit Immobilier et Hotelier (CIH)	France	12/10	370.9	-7.54	3641	7	-2.73	10.19	4	32.46	105.27	8.75	9	0.89	9	87.45	64.40
7	50	FOS	Fonds du Maroc	France	12/11	351.5	-1.59	5465	6	2.13	6.43	8	62.38	-11.42	17.75	6	1.14	7	88.41	44.80
8	62	BHC	Fonds d'Equipeement Communal	France	12/11	263.0	6.63	1326	8	4.36	19.84	1	32.88	-12.41	12.5	8	2.48	2	94.56	16.61
9	110	BHC	CDG Capital	12/10	105.3	0.81	627	9	5	16.79	2	41.08	21.12	39.01	1	6.55	1	66.68	28.40	



TOP AFRICAN BANKS BY COUNTRY

Ranking	Bank	Strength		Size		Soundness		Profits		Performance										
		Parent bank country	Year end	Tier 1 capital \$m	% ch	\$m	Assets Rank	% ch	Capital assets ratio % latest	rank latest	Pre-tax profit \$m	% ch	Return on capital % latest	Return on assets % latest	Loans to assets ratio %	Cost income ratio %				
MOZAMBIQUE																				
65	FOS	Millennium Bank Mozambique	Portugal	12/11	243.8	43.65	2274	1	32.73	10.72	2	163.76	79.83	6718	1	720	1	6790	32.96	
2	n/a	FOS	S Africa	12/11	112.6	141.08	1271	3	28.88	8.86	3	62.94	78	55.88	2	4.95	2	66.60	48.75	
3	FOS	BCI	Portugal	12/10	64.0	-752	1445	2	1.36	4.43	4	33.89	-3.39	52.97	3	2.34	3	80.73	57.58	
1	BHC	Moza Banco		12/11	33.9	198.32	121	4	81.3	27.94	1	1.15	-74.02	3.39	4	0.95	4	75.24	80.69	
NAMIBIA																				
n/a	FOS	First National Bank of Namibia	S Africa	06/11	225.9	19.33	2335	1	3.92	9.68	2	99.45	-4.7	44.02	1	4.26	1	85.21	50.54	
2	n/a	FOS	S Africa	12/10	219.5	41.94	2155	3	21.2	10.19	1	64.63	40.88	29.44	3	3.00	2	69.31	59.16	
77	BHC	Bank Windhoek		06/11	190.9	28.21	2299	2	24	8.30	4	59.86	33.42	31.36	2	2.60	3	83.82	57.67	
1	FOS	Nedbank Namibia	S Africa	12/11	78.4	-2.33	898	4	-16.86	8.74	3	22.37	-23.82	28.52	4	2.49	4	83.47	57.99	
NIGER																				
188	BHC	SoniBank		12/11	29.8	18.35	275	2	2.12	10.85	1	9.64	17.68	32.38	1	3.51	1	63.70	37.76	
2	n/a	FOS	Mali	12/10	24.3	16.73	284	1	17.07	8.55	2	6.05	4.99	24.93	2	2.13	2	66.34	49.82	
3	BHC	Banque internationale pour l'Afrique Niger		12/10	18.5	72.66	255	3	26.86	7.24	3	2.77	84.96	14.96	3	1.08	3	64.91	65.73	
NIGERIA																				
8	BHC	Zenith Bank		12/11	2398.3	-0.28	14,592	2	16.01	16.44	3	383.52	15.5	15.99	6	2.63	5	51.71	58.18	
2	9	BHC	First Bank of Nigeria	12/11	2261.5	1.82	17940	1	17.25	12.61	8	316.34	10.36	13.99	7	1.76	6	59.02	56.84	
3	13	BHC	Guaranty Trust Bank	12/11	1477.6	8.5	10,164	5	32.93	14.54	5	392.25	21.96	26.55	4	3.86	4	45.56	46.58	
1	17	BHC	Access Bank	12/11	1053.6	-8.33	10,329	4	93.36	10.20	11	128.27	19.53	12.17	8	1.24	7	44.77	66.33	
18	BHC	United Bank for Africa		12/11	1003.4	-741	12,275	3	14.33	8.17	13	-180.05	P>L	-17.94	16	-1.47	14	49.57	70.15	
5	21	BHC	Fidelity Bank	12/11	867.5	-3.8	4682	10	46.45	18.53	1	48.47	-15.56	5.59	12	1.04	10	48.95	69.66	
7	28	BHC	First City Monument Bank	12/11	683.3	-20.01	3802	11	6.36	17.97	2	-71.74	P>L	-10.5	14	-1.89	15	60.99	55.38	
3	30	BHC	Skye Bank	12/11	664.7	-4.33	5858	8	30.93	11.35	10	41.40	-45.49	6.23	11	0.71	12	66.01	50.88	
32	BHC	Diamond Bank		12/11	587.2	-16.66	5078	9	28.63	11.56	9	-102.74	P>L	-17.5	15	-2.02	16	56.05	60.17	
0	n/a	FOS	Stanbic IBTC Bank	12/11	459.5	-17.24	3426	12	34.24	13.41	6	37.87	-57.82	8.24	10	1.11	8	49.16	77.10	
1	n/a	FOS	Ecobank Nigeria	12/11	430.3	-12.78	6963	6	130.95	6.18	15	-26.85	P>L	-6.24	13	-0.39	13	43.46	75.74	
2	44	BHC	Union Bank of Nigeria	12/11	398.0	n/a	6749	7	1.61	5.90	16	-773.43	P>L	-194.32	17	-11.46	17	38.75	179.61	
3	58	FOS	Standard Chartered Bank Nigeria	UK	12/11	301.1	n/a	1954	15	n/a	15.41	4	87.23	n/a	28.97	3	4.46	3	52.13	42.78
6	67	BHC	Unity Bank	12/11	235.4	-4.3	2375	14	171.5	9.91	12	19.76	-77.8	8.39	9	0.83	11	46.73	98.28	
4	70	FOS	Citibank Nigeria	US	12/10	225.9	4.46	1718	16	41.34	13.15	7	77.07	-26.42	34.11	2	4.48	2	73.19	38.98
6	71	BHC	Sterling Bank	12/11	216.0	60.4	3187	13	73.28	6.78	14	34.76	5.71	16.09	5	1.09	9	33.08	70.16	
7	121	BHC	Wema Bank	12/10	76.5	n/a	1440	17	42.73	5.31	17	87.23	L>P	114.08	1	6.06	1	42.88	151.99	
REPUBLIC OF CONGO																				
1	n/a	FOS	BGFI Bank Congo	Gabon	12/11	450	-3.87	1510	1	71.96	2.98	4	19.97	11	44.41	2	1.32	3	26.56	n/a
2	200	BHC	MUCODEC	12/10	244	n/a	294	3	n/a	8.31	2	7.05	n/a	28.85	3	2.40	2	37.27	60.36	
3	208	BHC	La Congolaise de Banque	12/10	21.3	10.5	435	2	10.43	4.89	3	10.76	18.88	50.62	1	2.47	1	39.65	49.05	
1	n/a	FOS	UBA Congo	Nigeria	12/11	190	n/a	35	4	n/a	53.87	1	-1.40	n/a	-7.39	4	-3.98	4	35.17	n/a
RWANDA																				
116	BHC	Bank of Kigali		12/11	89.1	114.24	477	1	43.31	18.69	1	17.63	20.75	19.8	1	3.70	1	45.39	48.23	
2	195	BHC	Banque Populaires du Rwanda	12/11	27.0	5.92	259	2	11.38	10.45	2	3.49	-9.05	12.92	3	1.35	3	70.27	76.78	
3	n/a	FOS	Ecobank Rwanda	Togo	12/10	150	7.27	149	3	37.71	10.03	3	2.07	-0.8	13.79	2	1.38	2	77.36	81.82
SENEGAL																				
n/a	FOS	CBAO Groupe Attijariwafa bank	Morocco	12/11	136.4	-1.9	1231	1	-7.09	11.08	2	9.45	-44.51	6.93	7	0.77	7	104.57	59.73	
104	FOS	Societe Generale de Banques Senegal	France	12/10	119.9	7.03	1184	2	-0.75	10.12	3	41.08	-10.04	34.26	3	3.47	2	66.71	n/a	
143	BHC	Banque de l'Habitat du Senegal		12/10	55.3	5.18	490	4	5.62	11.28	1	12.94	16.82	23.39	5	2.64	3	57.29	43.95	
n/a	FOS	Ecobank Senegal	Togo	12/10	29.7	-2.1	639	3	11.38	4.65	7	13.30	-7.28	44.79	1	2.08	4	66.07	56.75	
192	BHC	Banque Islamique du Senegal		12/11	27.6	8.19	333	5	60.94	8.29	5	11.58	116.99	41.95	2	3.48	1	87.45	25.66	
3	n/a	FOS	UBA Senegal	Nigeria	12/11	15.3	14.54	170	7	84.19	9.02	4	3.13	L>P	20.39	6	1.84	6	34.00	n/a
n/a	FOS	Bank of Africa Senegal	Mali	12/10	15.3	16.84	242	6	14.37	6.32	6	4.63	29.87	30.31	4	1.92	5	69.91	57.37	



TOP AFRICAN BANKS BY COUNTRY

Ranking		Bank		Strength		Size		Soundness		Profits		Performance								
Country	African Consolidation level	Parent bank country	Year end	Tier 1 capital \$m	% ch	\$m	Assets Rank	% ch	Capital assets ratio % latest	Return on assets % latest	Pre-tax profit \$m	% ch	Return on capital % latest	rank latest	% rank latest	Return on assets rank latest	Loans to assets ratio %	Cost income ratio %		
SEYCHELLES																				
1	156	FOS	Barclays Bank Seychelles	UK	12/10	45.4	23.74	476	1	5.05	9.52	1	14.93	95.18	32.91	2	3.13	2	75.27	46.10
2	207	BHC	Nouvobanq		12/11	21.3	-24.42	244	2	-10.2	8.70	2	10.27	26.07	48.29	1	4.20	1	42.74	17.31
SOUTH AFRICA																				
1	1	BHC	Standard Bank Group (Stanbank)		12/11	9841.7	-18.41	183,329	1	-9.02	5.37	13	2809.93	-4.34	28.55	6	1.53	9	54.69	59.31
2	2	BHC	FirstRand		06/12	8080.6	-4.61	100,317	2	-2.02	8.06	9	2477.29	-10.3	30.66	5	2.47	6	69.29	49.34
3	3	FOS	Abisa Group	UK	12/11	6303.5	-18.69	96,614	3	-10.6	6.52	10	1745.08	-2.34	27.68	7	1.81	8	72.84	57.88
4	4	BHC	Nedbank Group		12/11	5123.1	-10.37	79,594	4	-13.28	6.44	11	1127.61	15.05	22.01	8	1.42	10	78.31	55.99
5	5	BHC	Investec		03/12	2896.1	-4.47	45,362	5	0.21	6.38	12	429.28	-9.67	14.82	10	0.95	12	41.31	56.68
6	25	BHC	African Bank		09/11	747.6	1.15	6235	6	11.01	11.99	6	432.77	5.55	57.89	1	6.94	2	78.64	39.30
7	31	BHC	Capitec Bank		02/12	647.9	34.73	3179	7	52.69	20.38	2	209.65	12.82	32.36	4	6.60	3	77.93	40.87
8	82	FOS	Mercantile Bank Holdings	Portugal	12/11	173.2	-9.99	763	8	-19.06	22.70	1	21.77	0.21	12.57	11	2.85	5	73.47	57.40
9	99	BHC	Sasfin Bank		06/12	128.2	5.76	713	9	11.16	17.97	4	22.74	15.68	17.75	9	3.19	4	53.56	67.75
10	112	BHC	Bidvest Bank		06/11	102.8	11.79	531	10	24.86	19.36	3	58.69	185.48	57.11	2	11.06	1	19.60	48.87
11	144	BHC	Ubank		12/11	54.9	n/a	432	12	n/a	12.71	5	4.15	n/a	7.56	13	0.96	11	30.01	72.03
12	165	FOS	Al Baraka Bank South Africa	Bahrain	12/11	38.9	24.55	399	13	-6.43	9.76	8	3.17	25.53	8.15	12	0.80	13	87.50	71.24
13	211	FOS	Bank of Athens	Greece	12/11	20.8	-18.69	203	14	8.14	10.26	7	-0.36	84.73	-1.71	14	-0.18	14	87.17	88.99
14	212	FOS	HBZ Bank	Switzerland	12/11	20.8	-9.88	434	11	16.4	4.79	14	8.05	-13.14	38.72	3	1.85	7	33.57	53.28
SUDAN																				
1	68	BHC	Omdurman National Bank		12/11	231.4	-3.07	2454	1	-20.6	9.43	8	49.57	17.18	21.42	4	2.02	8	59.94	103.82
2	76	BHC	Bank of Khartoum		12/10	197.0	-3.57	1622	2	1.57	12.15	7	27.54	82.34	13.98	8	1.70	9	n/a	n/a
3	103	BHC	Al Salam Bank		12/11	120.1	-21.4	536	6	-0.43	22.39	3	15.64	2.83	13.02	10	2.91	6	57.07	n/a
4	105	BHC	United Capital Bank		12/11	113.6	5.37	376	7	6.09	30.24	2	15.73	4.64	13.85	9	4.19	2	55.21	32.49
5	117	BHC	Tadamon Islamic Bank		12/10	82.6	16.55	949	4	26.47	8.71	10	31.97	8.85	38.71	3	3.37	4	54.86	37.82
6	130	BHC	Faisal Islamic Bank of Sudan		12/11	65.9	8.46	1428	3	4.62	4.61	12	55.44	28.12	84.14	1	3.88	3	59.39	41.67
7	131	BHC	Blue Nile Mashreq Bank		12/11	64.7	40.65	364	8	23.96	17.78	4	51.20	34.33	79.15	2	14.08	1	48.67	16.83
8	138	BHC	Al Jazeera Sudanese Jordanian Bank		12/11	59.2	0.62	155	12	5.72	38.17	1	4.78	-21.47	8.08	12	3.08	5	37.51	49.68
9	150	BHC	Sudanese French Bank		12/11	50.4	15.26	594	5	8.7	8.49	11	8.36	-7.48	16.6	7	1.41	12	38.27	54.72
10	167	FOS	Al Baraka Bank Sudan	Bahrain	12/10	38.3	5.59	304	9	-5.11	12.60	6	6.64	22.5	17.34	5	2.18	7	n/a	n/a
11	181	BHC	Savings & Social Development Bank		12/10	33.2	-6.02	210	11	-8.53	15.80	5	3.41	-34.89	10.29	11	1.63	10	39.05	77.02
12	204	BHC	Saudi Sudanese Bank		12/11	22.7	-7.27	252	10	17.11	9.01	9	3.91	30.77	17.27	6	1.56	11	49.64	76.15
SWAZILAND																				
1	155	BHC	Swaziland Development & Savings Bank		03/11	47.2	9.93	250	4	19.07	18.85	1	5.85	58.53	12.4	4	2.34	3	73.68	67.07
2	n/a	FOS	First National Bank of Swaziland	S Africa	06/10	38.5	n/a	302	3	n/a	12.73	2	13.66	n/a	35.51	3	4.52	1	51.46	51.77
3	n/a	FOS	Standard Bank Swaziland	S Africa	12/11	31.3	-20.12	497	1	2.71	6.31	4	11.30	-14.85	36.08	2	2.28	4	72.25	66.47
4	n/a	FOS	Nedbank Swaziland	S Africa	12/10	28.0	34.5	327	2	21.79	8.56	3	12.22	28.69	43.66	1	3.74	2	57.87	53.84
TANZANIA																				
1	79	FOS	National Microfinance Bank	Nethrlands	12/11	176.5	13.84	1381	2	-4.64	12.78	2	65.40	21.31	37.05	2	4.74	1	60.45	52.02
2	90	BHC	CRDB Bank		12/11	148.3	-3.68	1727	1	8.99	8.59	6	32.46	-28.04	21.88	7	1.88	8	54.35	62.32
3	n/a	FOS	National Bank of Commerce	S Africa	12/11	88.2	-12.43	956	3	-5.25	9.22	3	10.32	176.06	11.71	9	1.08	9	59.93	73.46
4	147	FOS	Standard Chartered Bank Tanzania	UK	12/11	52.0	-2.38	781	4	5.92	6.66	9	30.41	54.5	58.46	1	3.89	2	61.04	50.11
5	153	BHC	Exim Bank		12/11	49.0	15.76	536	5	9.9	9.13	4	11.20	-29.79	22.88	6	2.09	6	62.60	60.65
6	n/a	FOS	Stanbic Bank Tanzania	S Africa	12/11	44.6	-1.71	502	6	12.47	8.89	5	14.69	50.34	32.94	4	2.93	3	73.07	63.22
7	215	BHC	Azania Bank		12/11	19.5	42.88	120	9	-2.08	16.23	1	2.43	119.73	12.46	8	2.02	7	68.11	66.59
8	233	BHC	Bank M		12/11	15.6	n/a	196	7	n/a	7.96	8	5.73	n/a	36.72	3	2.92	4	63.60	57.18
9	n/a	FOS	Diamond Trust Bank	Kenya	12/10	15.4	7.31	185	8	20.92	8.30	7	4.86	20.49	31.58	5	2.62	5	74.95	31.23
TOGO																				
1	14	BHC	Ecobank Transnational		12/11	1288.9	-9.05	17162	1	63.96	7.51	1	277.42	64.13	21.52	1	1.62	1	59.16	62.73

TOP AFRICAN BANKS BY COUNTRY

Ranking		Bank		Strength		Size		Soundness		Profits		Performance		Loans to assets ratio %	Cost income ratio %				
Country	African Consolidation level	Parent bank country	Year end	Tier 1 capital \$m	% ch	\$m	Assets Rank	% ch	Capital assets ratio % latest	rank latest	Pre-tax profit \$m	% ch	Return on capital % latest			rank latest	%		
TUNISIA																			
1	51	BHC	Societe Tunisienne de Banque	12/10	350.8	-1.93	4697	2	6.75	747	17	20.42	-29.56	5.82	15	0.43	19	79.65	45.73
2	54	BHC	Banque Internationale Arabe de Tunisie	12/10	334.7	-10.05	5065	1	7.34	661	20	50.59	52.05	15.11	9	1.00	10	71.84	47.50
3	55	BHC	Banque de l'Habitat	12/10	318.5	6.37	3791	3	-5.98	8.40	15	29.51	-44.37	9.27	11	0.78	16	76.26	51.07
4	59	BHC	Banque de Tunisie	12/10	286.5	-0.32	2185	7	9.98	13.11	10	46.22	-25.83	16.13	8	2.12	4	94.22	24.49
5	61	FOS	Arab Tunisian Bank (ATB)	12/11	264.7	6.7	2876	5	2.99	9.20	13	22.93	-40.56	8.66	12	0.80	15	65.99	45.92
6	63	BHC	Amen Bank	12/10	262.7	2.06	3345	4	8.81	7.85	16	58.03	43.76	22.09	3	1.73	7	80.83	29.76
7	n/a	FOS	Attijari Bank Tunisia	12/10	188.9	6.4	2805	6	4.16	6.73	19	55.06	35.86	29.15	1	1.96	5	76.16	47.52
8	90	BHC	Stusid Bank	12/10	175.1	-2.99	428	13	21.13	40.94	2	13.60	-7.04	7.77	13	3.18	1	61.80	43.93
9	97	FOS	Union Bancaire pour le Commerce et l'Industrie	12/10	131.0	-1.57	1536	9	11.39	8.52	14	22.54	-3.93	17.21	6	1.47	8	82.35	58.06
10	108	FOS	Banque Tuniso Koweitienne (BTK)	12/10	109.7	-4.5	626	10	25.35	17.54	6	5.32	-31.82	4.85	16	0.85	14	85.61	44.28
11	115	BHC	Banque de Tunisie et des Emirats	12/10	94.5	n/a	394	16	n/a	24.02	4	6.98	n/a	7.38	14	1.77	6	86.90	47.42
12	119	FOS	Tunis International Bank	12/11	79.5	-0.38	530	11	-1.31	15.01	7	15.68	30.49	19.73	4	2.96	2	23.24	25.84
13	126	FOS	Al Baraka Bank Tunisia	12/10	70.4	n/a	523	12	n/a	13.45	9	12.07	n/a	17.16	7	2.31	3	69.15	30.55
14	142	FOS	Union internationale de banques	12/10	55.4	n/a	1973	8	n/a	2.81	22	13.05	n/a	23.55	2	0.66	18	90.76	57.45
15	148	BHC	BIPME	12/10	51.5	n/a	68	22	n/a	76.23	1	0.58	n/a	1.13	20	0.86	13	94.27	97.52
16	151	BHC	Banque Zitouna	12/10	50.4	n/a	361	17	n/a	13.95	8	-5.65	n/a	-11.22	22	-1.57	22	76.32	169.64
17	152	BHC	Banque Tuniso Libyenne	12/10	50.2	n/a	282	19	n/a	17.78	5	2.18	n/a	4.34	17	0.77	17	85.40	52.64
18	157	BHC	NAIB Bank	12/10	44.3	n/a	412	15	n/a	10.75	11	-3.51	n/a	-7.91	21	-0.85	21	94.68	22.82
19	158	FOS	Tunisian Qatari Bank	12/10	43.8	n/a	129	21	n/a	34.02	3	1.16	n/a	2.65	18	0.90	12	86.41	56.94
20	186	BHC	Banque Tunisienne de Solidarite	12/10	31.3	n/a	423	14	n/a	7.39	18	0.59	n/a	1.88	19	0.14	20	95.82	81.82
21	222	FOS	Arab Banking Corporation Tunisia	12/10	17.8	-2.22	166	20	-2.71	10.69	12	1.74	L>P	9.8	10	1.05	9	95.16	94.44
22	225	FOS	Citibank Tunisia	12/10	17.4	n/a	341	18	n/a	5.09	21	3.43	n/a	19.73	5	1.00	11	73.67	52.65
UGANDA																			
1	n/a	FOS	Stanbic Bank Uganda	12/11	96.9	15.05	1089	1	4.75	8.90	6	65.76	71	67.87	2	6.04	4	59.63	49.61
2	122	BHC	Crane Bank	12/11	73.3	23.59	386	3	13.71	19.00	1	36.22	22.62	49.4	4	9.38	1	54.80	31.36
3	154	FOS	Standard Chartered Bank Uganda	12/11	47.5	17.7	786	2	0.36	6.04	7	53.60	32.96	112.9	1	6.82	2	59.09	41.32
4	163	BHC	Centenary Bank	12/11	39.3	14.89	379	5	8.37	10.38	4	23.25	55.04	59.12	3	6.14	3	63.47	57.69
5	174	BHC	DFCU Group	12/11	36.3	11.03	383	4	10.05	9.49	5	16.66	31.06	45.88	5	4.35	5	74.62	45.98
6	210	BHC	Orient Bank	12/11	20.9	n/a	145	6	n/a	14.39	3	4.65	n/a	22.23	6	3.20	6	55.08	61.61
7	n/a	FOS	Tropical Africa Bank	12/10	20.0	-9.54	108	7	1.08	18.56	2	2.04	90.53	10.2	7	1.89	7	62.01	70.11
ZAMBIA																			
1	114	FOS	Zanaco	12/11	100.7	11.44	922	1	25.62	10.92	2	36.14	0.61	35.88	4	3.92	4	50.54	63.03
2	141	FOS	Standard Chartered Bank Zambia	12/11	56.2	34.23	896	2	-6	6.27	4	44.18	-7.76	78.64	1	4.93	1	39.19	44.27
3	177	BHC	Indo Zambia Bank	03/12	34.0	3.13	251	5	6.77	13.52	1	12.28	35.47	36.1	3	4.88	2	45.93	60.86
4	n/a	FOS	Stanbic Bank Zambia	12/10	28.6	-20.88	605	3	13.9	4.74	5	-8.44	P>L	-29.46	5	-1.40	5	70.97	85.42
5	191	BHC	Finance Bank Zambia	12/11	27.6	24.59	256	4	0.11	10.79	3	10.72	211.16	38.83	2	4.19	3	74.88	61.56
ZIMBABWE																			
1	139	BHC	FBC Holding	12/11	57.5	-1.82	280	5	18.34	20.56	1	15.67	282.95	27.27	6	5.61	2	44.84	62.28
2	149	BHC	CBZ Holdings	12/11	50.8	12.49	982	1	42.94	5.17	10	33.40	30.76	65.75	2	3.40	5	76.40	55.48
3	169	BHC	ZB Financial Holdings	12/11	37.7	2.31	273	6	37.28	13.82	2	8.97	L>P	23.82	7	3.29	6	43.24	80.77
4	n/a	FOS	African Banking Corporation Zimbabwe	12/11	33.4	60.01	348	3	47.65	9.58	6	9.43	71.61	28.23	5	2.71	7	81.88	54.78
5	n/a	FOS	Stanbic Bank Zimbabwe	12/11	31.6	21.39	361	2	6.3	8.73	8	17.16	71.63	54.38	3	4.75	3	80.18	62.04
6	196	FOS	Standard Chartered Bank Zimbabwe	12/11	26.1	30.76	325	4	15.39	8.02	9	29.26	162.39	112.21	1	9.00	1	37.09	57.87
7	198	FOS	Barclays Bank Zimbabwe	12/11	24.9	2.08	260	7	13.58	9.58	5	2.12	L>P	8.51	9	0.81	10	22.90	89.53
8	206	BHC	Kingdom Bank	12/11	21.8	83.08	157	10	-7.32	13.82	3	1.44	-80.04	6.63	10	0.92	9	89.74	70.23
9	218	BHC	NMBZ Holdings	12/11	18.4	31.25	167	9	62.67	10.97	4	6.19	556.84	33.74	4	3.70	4	58.07	64.68
10	n/a	FOS	MBCA Bank	12/11	16.8	21.48	181	8	12.97	9.30	7	3.92	67.29	23.32	8	2.17	8	45.63	74.59